**RESOLUTION NO. \_\_\_\_\_\_\_\_\_**

**RESOLUTION submitting broadband internet bond proposal**

**at election to be held ON\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

A meeting of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, was held on the \_\_\_\_ day of \_\_\_\_\_\_\_, \_\_\_\_\_\_, at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_at \_\_:00 PM.

PRESENT:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

ABSENT:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

The following preamble and resolution were offered by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and supported by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

WHEREAS, the (MUNICIPALITY) has determined that it is in the best interest of the residents and property owners of the (MUNICIPALITY) that the (MUNICIPALITY) acquire, construct, furnish, and equip capital improvements consisting generally of a fiber optic infrastructure to provide broadband internet service in the (MUNICIPALITY) including, but not limited to, fiber optic backbone, service lines, necessary electronics, rights-of-way, accessories and attachments thereto and any other related component, equipment or cost necessary to place the improvements into service (the “Project”); and

WHEREAS, the (MUNICIPALITY) has determined that the (MUNICIPALITY) should borrow money in a principal amount not to exceed $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and issue general obligation unlimited tax bonds of the (MUNICIPALITY) in such amount, in one or more series, for the purpose of paying all or part of the cost of the Project; and

WHEREAS, it is necessary to submit the proposed issuance of the bonds to the qualified electors of the (MUNICIPALITY) for a vote.

**NOW, THEREFORE, BE IT RESOLVED THAT:**

1. The following bond proposal shall be submitted to a vote of the qualified electors of the (MUNICIPALITY), at the election to be held on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_:

**Broadband Internet Bond Proposal**

Shall (municipality) borrow the principal sum of not to exceed $\_\_\_\_\_\_\_\_\_\_\_\_ and issue its general obligation unlimited tax bonds, in one or more series, payable in not to exceed \_\_\_\_\_\_ years from the date of issue of each series, for the purpose of paying the cost to acquire, construct, furnish, and equip capital improvements consisting generally of a fiber optic infrastructure to provide broadband internet service in the (municipality) including, but not limited to, fiber optic backbone, service lines, necessary electronics, rights-of-way, accessories and attachments thereto and any other related component, equipment or cost necessary to place the improvements into service?

 Yes.

 No.

If approved, the estimated millage to be levied in \_\_\_ is \_\_\_\_\_ mills and for the remaining \_\_ years the estimated simple average annual millage rate required to retire the bonds is \_\_\_\_\_\_\_\_\_ mills.

1. The ballot wording of the bond proposal is hereby certified to the (MUNICIPALITY) Clerk and to the Clerk of \_\_\_\_\_\_\_\_\_ (COUNTY) (the “County Clerk”). The (MUNICIPALITY) Clerk is hereby authorized and directed to file this Resolution and/or complete and file any of such forms, certificates or documents as may be required by the County Clerk to evidence the foregoing certification and/or submission by no later than \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
2. The (MUNICIPALITY) Clerk and the County Clerk are hereby directed to (a) post and publish notice of the last day of registration and notice of election as required by the Michigan Election Law; and (b) have prepared and printed, as provided by the Michigan Election Law, ballots for submitting the bond proposal at the election, which ballots shall contain the proposal appearing herein, or the proposition shall be stated as a proposal on the voting machines, which ballots may include other matters presented to the electorate on the same date.
3. The (MUNICIPALITY) hereby confirms the retention of (ATTORNEY) as bond counsel with respect to the bond proposal.
4. Any resolutions in conflict with this Resolution are repealed, but only to the extent necessary to give this Resolution full force and effect.

Upon Roll Call Vote, the following voted “Aye”:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

The following voted “Nay”:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

CERTIFICATION

 I, \_\_\_\_\_\_\_\_\_\_\_, the undersigned (MUNICIPALITY) Clerk of the (MUNICIPALITY), hereby certify that the foregoing resolution is a true and complete copy of a resolution adopted at a regular meeting of the (MUNICIPALITY) held on \_\_ day of \_\_\_, \_\_\_\_\_, the original of which is on file in my office, and that notice of such meeting was given, and the meeting was conducted, pursuant to and in compliance with the Act No. 267, Michigan Public Acts of 1976, as amended.

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_